



EMD SUBMISSION BID APPLICATION/ FORM

To

Dated: _____

The Authorised Officer,
Shriram Asset Reconstruction Private Limited And/or Service Provider
Registered office at Chennai land corporate office at Mumbai.

REF.: YOUR AUCTION PUBLICATION DATED _____ PERTAINING TO LOAN ACCOUNT NO/S _____

SUBJECT: BID FOR THE PURCHASE OF THE REPOSSESSED PROPERTY(IES) UNDER SARFAESI ACT

Dear Sir/Madam,

1. This is to confirm that I/we have inspected the property on my own and have been provided with all the relevant information asked from me/us. Further I/we have read and understood the terms and conditions specified in the said advertisement and in the present bid application From and after having understood the same, I/we wish to purchase the property bearing No. _____.
2. Please note that for the purchase of the aforesaid property I/we am/are willing to pay a sum of **Rs. _____ (Rupees _____ Only),** which be treated as my/our bid price. However, I/we may further enhance the bid price on the date of auction.
3. As per the terms and conditions of the Sale proclamation, I/we am/are enclosing herewith a pay order/Demand Draft/On-line Transaction reference number for a sum of **Rs. _____ /-(Rupees _____ Only)** Dated _____ Drawn on _____ in favour of the **SARC TRUST** being the earnest money for participating in the auction of the property/ies.
4. I / we confirm that in the event of our bid having been accepted being the highest, I/we shall deposit 25% of the bid price (Inclusive of EMD) on date of auction or not later than next working date and the balance 75% of the bid price would be paid within 15 days from the date of confirmation of sale in my/our favour.

The terms and conditions duly signed by me/us, in token of having read and understood the same in vernacular language, is also enclosed along with the present bid form.

Thanking you
Yours faithfully

(Signature of the Bidder/s)

Shriram Asset Reconstruction Private Limited

Corp. Office: Unit No. FF-A-05, A Wing, First Floor, Art Guild House, Phoenix Market City, L.B.S Marg,
Kurla (West), Mumbai - 400 070

Reg. Office: Shriram House, No. 4, Burkit Road, T. Nagar, Chennai - 600 017 | CIN - U67200TN2022PTC157055

DETAILS OF BIDDER/S

(Read carefully the terms and conditions of sale before filling-up and submitting the bid)

1. **Name(s) of Bidder (in Capital)** : _____
 (In case the bidder is an entity, constitution of such entity and representative capacity supported with authorization to be submitted) [**Affix passport size photos**]
2. **Father's/Husband's Name:** _____
3. **Postal Address of Bidder(s):** _____
 : _____
4. **Phone/Cell Number and :** _____
E-mail I : _____
5. **Bank Account details to which EMD amount to be returned**
 - i) **Bank A/c. No.** : _____
 - ii) **IFSC Code No.** : _____
 - iii) **Branch Name** : _____
 - iv) **Bank Name** : _____
6. **Date of submission of bid** : _____
7. **PAN Number** : _____
8. **Property Item/ID No.** : _____
9. **Whether EMD remitted** : _____
10. **EMD details** : _____
11. **Details of KYC attached** : _____
12. **Bid Amount quoted** : _____

I/We declare that I/We have read and understood all the above terms and conditions of auction sale and the auction notice published in the daily newspaper and the tender document which are also available at the website <https://www.shriramarc.com> and shall abide by them. I/We also undertake to improve my/our bid by one bid incremental value notified in the sale notice if I/We am/are the sole successful-bidder/s.

I/We agree to abide by all the instructions contained in the above indicated Public Auction notice and/or the present Application Form and such other terms and conditions as may be prescribed by SARC from time-to-time.

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I/We confirm that the above particulars are correct and the self-attested photocopies of documents furnished by me/us are true copy of their respective originals. If any information furnished by me/us is found to be incorrect at any stage, SARC may cancel/ reject my/our bid(s) and forfeit the money paid by me/us.

Thanking You
Yours faithfully

(Name and signature of Bidder/Applicant/s)

CONFIDENTIAL

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DECLARATION BY BIDDER (S)

To

Dated:

The Authorised Officer,
Shriram Asset Reconstruction Private Limited And/or Service Provider
Registered office at Chennai land Corporate office at Mumbai.

Dear Sir,

1. I/We, the bidder/s do hereby state that, I/We have read the entire terms and conditions of the sale and have understood them fully. I/We, hereby unconditionally agree to abide with and to be bound by the said terms and conditions and agree to take part in the Online Electronic Auction being fully aware that the Sale is on **“AS IS WHERE IS, AS IS WHAT IS And WHATEVER THERE IS BASIS”** condition.
2. I/We declare that the EMD and other deposit towards purchase-price were made by me/us as against my/our offer and that the particulars of remittance given by me/us in the bid form are true and correct.
3. I/We further declare that the information revealed by me/us in the bid document is true and correct to the best of my/our belief. I/We understand and agree that if any of the statement/information revealed by me/us is found to be incorrect and/or untrue, the offer/bid submitted by me/us is liable to be cancelled and in such case, the EMD paid by me/us is liable to be forfeited by the Authorised Officer and that the Authorised Officer will be at liberty to annul the offer made to me/us at any point of time.
4. I/We understand that in the event of me/us being declared as successful bidder/s by the Authorised Officer in his sole discretion, I/We are unconditionally bound to comply with the Terms and Conditions of Sale. I/We also agree that if my/our bid for purchase of the asset/s is accepted by the Authorised Officer and thereafter if I/We fail to comply or act upon the terms and conditions of the sale or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfill any/all of the terms and conditions, the EMD and any other monies paid by me/us along with the bid and thereafter, is/are liable to be forfeited by the Authroised Officer.
5. I/We also agree that in the eventuality of forfeiture of the amount by Authroised Officer, the defaulting bidder shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
6. Earnest Money Deposit (EMD) shall be adjusted in case of highest bidder, otherwise refunded within 15 working days of finalization of sale. The EMD shall not carry any interest. Further, in case possession of property is delayed by any reason whatsoever, the auction purchaser will be neither entitled for any interest nor damages.
7. I/we state that I/We have fully understood the terms and conditions of auction and agree to be bound by the same. The decision taken by Authorized Officer in all respects shall be binding on me/us.

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8. I also undertake to abide by the additional conditions if announced during the auction including the announcement of correcting and/or additions or deletions of times being offered for sale.

Signature: _____

Name: _____

Address: _____

Mobile Number: _____

E-mail id: _____

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Application for 'Online Bidding' to be duly filled and submitted by online bidders only

To

Dated _____

The Authorized Officer,
Shriram Asset Reconstruction Private Limited And/or Service Provider
Registered office at Chennai land corporate office at Mumbai.

Dear Sir/Madam,

RE: PERMISSION TO MAKE ONLINE OR OFFLINE BIDDING BY WAY OF e-PUBLIC AUCTION OR PRIVATE TREATY OR BY WAY OF SEALED TENDER

1. I/We am/are interested in availing the facility of online bidding for the auction to be conducted by **Shriram Asset Reconstruction Private Limited [SARC]**(acting in the capacity of Trustee of various SARC Trusts) **And/or** service provider namely _____ **Limited** mentioned in the Auction Publication.
2. I/we request you to allot User-ID and password to me/us and activate the same to enable me/us to participate in the above mentioned Public auction.
3. I/We agree that I/we shall change the password on receipt by me/us and keep it confidential. I/We agree that SARC shall not be held responsible in any way for any losses that may be suffered by me /us as a result of unauthorized use of my User-ID and password by any other person.
4. I/We understand and undertake that if I fail to participate in the auction due to disruption of my/our internet services, or due to bandwidth problems with my/our local internet connectivity, I/we shall not make any claim against SARC and/or its officials.
5. I/We confirm that I/we have read the terms and conditions given in bid application form and public auction notice and I/we agree to the said terms and conditions. I/we also confirm that SARC may alter/change the terms and conditions at any time and the same shall be binding on me/us. I/we also confirm that I/we shall regularly update ourselves regarding any changes made to the contents, procedure and terms & conditions of the secured creditor at the official web-site i.e. www.shriramarc.com or at the web-site of your marketing agent/Service Provider/Vendors mentioned in **ACUTION PUBLICATION NOTICE**.

Thanking You
Yours faithfully
Name of the person/Bidder/s signing

(Signature of Bidder/s)

Confirmation by Bidder Regarding Receipt of Training

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To

Dated _____

The Authorised Officer,
Shriram Asset Reconstruction Private Limited And/or Service Provider
Registered office at Chennai land corporate office at Mumbai.

SUB: CONFIRMATION REGARDING RECEIPT OF E- AUCTION TRAINING

Dear Sir,

This has reference to the Terms & Conditions for the e-Auction mentioned in the Tender document and available at the website of secured creditor <https://www.shriramarc.com>

I/We hereby confirm the following/that:

- i) I/We have read and understood the Terms and Condition governing the e-Auction as mentioned in Tender Document available on the website <https://www.shriramarc.com> and also e-Auction notice published by **Shriram Asset Reconstruction Private Limited (acting in the capacity of Trustee of various SARC Trusts)** in daily newspapers and unconditionally agree to them.
- ii) I/We also confirm that we have taken training on the on-line bidding/auction and confirm that we are fully conversant with the functionality and process.
- iii) I/We confirm that SARC and M/s. _____ (mention auction vendor details) or shall not be liable & responsible in any manner whatsoever for my/our failure to access & bid on the e-Auction platform due to loss of internet connectivity, electricity failure, virus attack, problems with the PC, any other unforeseen circumstances etc. before or during the auction event.
- iv) We, hereby confirm that we will honour the Bids placed by us during the e-Auction process.

Signature: _____

Name: _____

Address _____

Mobile Number _____

E-mail id: _____

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Price Confirmation Letter by Bidder(s)

To

Dated _____

The Authorised Officer,
Shriram Asset Reconstruction Private Limited And/or Service Provider
Registered office at Chennai land corporate office at Mumbai.

**SUB: FINAL BID QUOTED DURING E- AUCTION - SHRIRAM ASSET RECONSTRUCTION PRIVATE LIMITED
(ACTING IN THE CAPACITY OF TRUSTEE OF VARIOUS SARC TRUSTS)**

Dear Sir,

We confirm that we have quoted the highest bid of Rs. _____ /-
(Rupees _____ Only) for the
purchase of the property bearing No. _____) during e-
Auction to be held on _____.

Thanking You
Yours sincerely,

Signature: _____

Name: _____

Address _____

Mobile Number _____

E-mail id: _____

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Authorisation Letter

To

Dated _____

The Authorised Officer,
Shriram Asset Reconstruction Private Limited And/or Service Provider
Registered office at Chennai land corporate office at Mumbai.

SUBJECT: AUTHORIZATION TO PARTICIPATE IN AUCTION SALE TO BE HELD ON
PERTAINING TO LOAN ACCOUNT NO/S

I/We have submitted my bid documents for participating in auction announced by you for sale of asset(s) hereby authorize Mr./Ms. _____ aged about _____ years S//W/D/o Mr/Ms. _____ R/o _____ who is my _____ (*mention nature of relationship*) to participate in the auction on my behalf. I/We confirm that I/We shall be bound by the bids made by my/our above-named representative. I/We also authorize the above-named representative to sign on my behalf any or all documents pertaining to auctions and to collect the Demand Draft(s) submitted by me/us towards EMD, if the same is required to be returned upon completion of auction. I/We request you to allow the above-named representative to participate in the e-auction/ Auction on my/our behalf. His/ Her signature appears herein below. A copy of the Identity Proof of the said representative is attached, and he shall carry the original Identity Proof at the time of entering the place of auction.

Thanking You
Yours sincerely,

Name & Signature of Bidder(s)

Name & Signature of Representative

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UNDERTAKING

I/We _____ S/o/W/o/D/o _____ R/o _____
_____ Aged about _____ years, confirm that I/we have seen and checked the original of property Title related documents related to mortgaged property bearing No. _____ available with Original Lender/Assignor/SARC. The **SALE DEED/TITLE DOCUMENTS ALONG WITH THE COMPLETE CHAIN ORIGINAL DOCUMENTS** were shown to me at my express oral/written request by the authorized officer of Secured creditor/original lender/Assignor at their branch/Office at _____ on _____ in presence of Mr/Ms. _____ and I am fully satisfied with the property related documents available with SARC/Assignor/Original Lender . I also undertake that I am participating in the auction to purchase the property on “**AS IS WHERE IS, AS IS WHAT IS and WHATEVER THERE IS BASIS**” basis and I shall not seek any document, or copy thereof, which is not available with SARC/Assignor/Original Lender. I am fully satisfy with the title related documents, all the queries of mine have also been sort out/resolved by the authorized office of SARC and wish to participate the forthcoming auction.

Thanking You
Yours sincerely,

(Signature of Bidder/Applicant/s)

Place: _____

Dated: _____

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